

# FEEES

## & other charges

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100 000 to \$80 000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

#### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a superannuation calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your account balance, from the Fund's investment returns or from the Fund's assets as a whole. Information about insurance costs and taxes may be found on pages 13 and 21 respectively.

You should read all the information about fees and costs, because it is important to understand their impact on your investment. Fees and costs for the particular investment options are set out on pages 8 & 9 of this Guide.

	TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Fees when your money moves in or out of the Fund	<b>Establishment fee</b> The fee to open your investment	Nil	-
	<b>Contribution fee</b> The fee on each amount contributed to your investment – either by you or your employer or otherwise on your behalf	Nil	-
	<b>Withdrawal fee</b> The fee on each amount you take out of your investment (except income protection payments)	\$52	The fee is deducted from your account at the time of a payment.
	<b>Termination fee</b> The fee to close your investment	Nil	-
Management costs	The fees and costs for managing your investment  The amount you pay for specific investment options is shown at pages 8 & 9 of this PDS	<b>Administration fees</b> \$83 per year (\$1.60 per week) <b>plus Expense recovery fees</b> 0.2% pa of assets <b>plus Investment fees</b> 0.35% - 0.8% pa of assets, depending on the specific investment option you choose	Administration and expense recovery fees are deducted from your account each week. Investment fees are deducted from the regular calculation of gross investment returns.
Service fees ^	<b>Investment switching fee</b> The fee for changing investment options	Nil	-

^See under "Additional explanation of fees & costs" on page 23. You may be charged additional fees in some limited circumstances.

## EXAMPLE OF FEES & COSTS

This table gives an example of how the fees and costs in the Ethical Growth Investment Option can affect your superannuation investment over a 1 year period. You should use this table to compare this product with other superannuation products.

EXAMPLE: The Ethical Growth Investment Option		Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution Fees	Nil	For every \$5,000 you put in, you will be charged \$0.
PLUS Management costs	0.95% pa of assets, + \$83 (\$1.60 per week)	And, for every \$50,000 you have in the Fund you will be charged \$475 each year, plus \$83 in administration fees regardless of your balance.
Equals Cost of Fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you will be charged fees of: \$558* <b>What it costs you will depend on the investment option you choose.</b>

\* Additional fees may apply: If you leave the Fund, you will incur a withdrawal fee of \$52.

## Additional explanation of fees & costs

### TAXATION

Christian Super is required to deduct tax from your account in certain circumstances. These amounts are deducted from your account as they are charged to the Fund, and are explained in further detail on page 15 of this PDS.

### ADVISER SERVICE FEES

You may arrange with your nominated adviser to have your fees deducted from your Christian Super account, where such fees relate to advice given in relation to your superannuation or retirement. The amount and timing of such deductions will be authorised by you.

### TRANSACTIONAL AND OPERATIONAL COSTS

In operating the Fund's investments, transactional and operational costs are incurred. These costs are either deducted from investment returns before they are credited, or included in the management costs shown above.

### PERFORMANCE BASED INVESTMENT FEES

The Fund has agreed certain targets with some investment managers that exceed the stated objectives for the Fund's investment options. A performance based fee (generally not exceeding 0.3% pa) would apply if managers meet or exceed their targets. Such fees are deducted from gross investment returns.

### INSURANCE COSTS

Christian Super deducts premiums from your account on a weekly basis, for any Insurance cover you may have in the Fund. Details may be found on page 13 of this PDS. Five percent of the premiums deducted are retained by the Fund as a policy management fee, for example if your annual premium was \$52, the policy management fee included in this premium would be \$2.60.

### FAMILY LAW FEES

Christian Super charges the following fees in relation to Family Law matters:

- Application for Information – Nil
- Splitting a benefit - \$165, or \$440 if validation by the Trustee is required. This is in addition to the standard \$52 benefit payment fee.
- Flagging a benefit – Nil

These fees are generally deducted equally between the parties at the time of the split by reducing the benefit entitlement of each party.

### CHANGES IN FEES AND COSTS

The Trustee may review the stated fees and costs at any time. If significant fees are to increase (other than with inflation) you will receive at least 30 days' notice. Any changes may be advised to members through our PDS, Annual Report, newsletters or the Fund's website.



## Fees & Christian Super

Christian Super is a profit for members fund. Fees charged represent only the ongoing expenses incurred in operating the fund.