

Audited Abridged Financial Statement 2010

Statement of Financial Position	As at 30/6/10	As at 30/6/09
INVESTMENTS		
Trusts and Managed Investments	\$137,484,914	\$92,600,507
Directly Managed Portfolios	\$356,786,469	\$324,866,510
Derivative Assets	\$63,862,763	\$151,135,515
	\$558,134,146	\$568,602,532
OTHER ASSETS		
Cash and Cash Equivalents	\$14,343,325	\$12,726,533
Receivables	\$5,095,429	\$1,598,607
Tax Assets	\$9,504,722	\$12,896,902
Other Assets	\$409,243	\$434,083
	\$29,352,719	\$27,656,125
TOTAL ASSETS	\$587,486,865	\$596,258,657
LIABILITIES		
Amounts Payable	\$1,273,708	\$926,365
Tax Payable	\$2,828,655	\$789,615
Derivative Liabilities	\$64,270,505	\$148,896,876
TOTAL LIABILITIES	\$68,372,868	\$150,612,856
Net Assets available to pay Benefits	\$519,113,997	\$445,645,801
Operating Statement		
INVESTMENT REVENUE		
Investment Income	\$18,855,075	\$15,007,765
Change in Net Market Value of Investments	\$22,428,486	(\$88,428,758)
Investment Expenses	(\$2,729,773)	(\$3,100,740)
	\$38,553,788	(\$76,521,733)
CONTRIBUTIONS REVENUE		
Employer Contributions	\$55,101,270	\$49,827,047
Member Contributions	\$8,964,550	\$8,681,688
Transfers from Other Funds	\$17,864,926	\$15,989,071
	\$81,930,746	\$74,497,806
OTHER REVENUE		
Group Life Insurance Proceeds	\$1,341,758	\$726,104
Other	\$121,455	\$406,669
	\$1,463,213	\$1,132,773
TOTAL REVENUE	\$121,947,747	(\$891,154)
LESS:		
EXPENSES		
Administration Fees	\$1,178,455	\$1,198,130
Group Life Insurance Premiums	\$2,700,293	\$2,482,579
Other Expenses	\$2,373,237	\$1,726,882
TOTAL EXPENSES	\$6,251,985	\$5,407,591
Benefits Accrued before Income Tax	\$115,695,762	(\$6,298,745)
Income Tax Expense/(Benefit)	\$9,610,397	(\$3,680,469)
Benefits Accrued after Income Tax	\$106,085,365	(\$2,618,276)