

Audited Abridged Financial Statement 2011

Statement of Financial Position	As at 30/6/11	As at 30/6/10
INVESTMENTS		
Trusts and Managed Investments	\$148,861,671	\$137,484,914
Directly Managed Portfolios	\$415,048,762	\$356,786,469
Derivative Assets	\$46,892,202	\$63,862,763
	\$610,802,635	\$558,134,146
OTHER ASSETS		
Cash and Cash Equivalents	\$17,818,252	\$14,343,325
Receivables	\$10,755,380	\$5,095,429
Tax Assets	\$8,940,978	\$9,504,722
Other Assets	\$368,793	\$409,243
	\$37,883,403	\$29,352,719
TOTAL ASSETS	\$648,686,038	\$587,486,865
LIABILITIES		
Amounts Payable	\$2,234,996	\$1,273,708
Tax Payable	\$6,911,785	\$2,828,655
Derivative Liabilities	\$46,720,734	\$64,270,505
TOTAL LIABILITIES	\$55,867,515	\$68,372,868
Net Assets available to pay Benefits	\$592,818,523	\$519,113,997
Operating Statement		
INVESTMENT REVENUE		
Investment Income	\$33,147,370	\$18,855,075
Change in Net Market Value of Investments	\$17,761,474	\$22,428,486
Investment Expenses	(\$3,351,397)	(\$2,729,773)
	\$47,557,447	\$38,553,788
CONTRIBUTIONS REVENUE		
Employer Contributions	\$58,660,649	\$55,101,270
Member Contributions	\$9,005,899	\$8,964,550
Transfers from Other Funds	\$12,056,974	\$12,092,800
	\$79,723,522	\$76,158,620
OTHER REVENUE		
Group Life Insurance Proceeds	\$1,235,207	\$1,341,758
Other	\$68,215	\$121,455
	\$1,303,422	\$1,463,213
TOTAL REVENUE	\$128,584,391	\$116,175,621
LESS:		
EXPENSES		
Administration Fees	\$1,199,605	\$1,178,455
Group Life Insurance Premiums	\$2,752,275	\$2,700,293
Other Expenses	\$2,366,575	\$2,373,237
TOTAL EXPENSES	\$6,318,455	\$6,251,985
Benefits Accrued before Income Tax	\$122,265,936	\$109,923,636
Income Tax Expense/(Benefit)	\$10,287,846	\$9,610,397
Benefits Accrued after Income Tax	\$111,978,090	\$100,313,239