

# Audited Abridged Financial Statement 2013

Statement of Financial Position	As at 30/6/13	As at 30/6/12
<b>INVESTMENTS</b>		
Directly Managed Portfolios	\$509,993,137	\$434,017,239
Trusts and Managed Investments	\$243,012,088	\$179,732,436
Derivative Assets	\$106,946	\$2,182,085
	<b>\$753,112,171</b>	<b>\$615,931,760</b>
<b>OTHER ASSETS</b>		
Cash and Cash Equivalents	\$5,068,728	\$3,262,034
Receivables	\$4,690,878	\$6,269,231
Tax Assets	\$2,142,729	\$11,300,238
Other Assets	\$417,728	\$441,249
	<b>\$12,320,063</b>	<b>\$21,272,752</b>
<b>TOTAL ASSETS</b>	<b>\$765,432,233</b>	<b>\$637,204,512</b>
<b>LIABILITIES</b>		
Amounts Payable	\$3,523,061	\$3,201,397
Tax Payable	\$2,648,221	\$3,533,692
Derivative Liabilities	\$5,256,578	\$11,900
<b>TOTAL LIABILITIES</b>	<b>\$11,427,860</b>	<b>\$6,746,989</b>
<b>Net Assets available to pay Benefits</b>	<b>\$754,004,374</b>	<b>\$630,457,523</b>
<b>Operating Statement</b>		
<b>INVESTMENT REVENUE</b>		
Investment Income	\$30,388,419	\$26,602,366
Change in Net Market Value of Investments	\$82,953,167	(\$22,254,231)
	<b>\$113,341,586</b>	<b>\$4,348,135</b>
<b>CONTRIBUTIONS REVENUE</b>		
Employer Contributions	\$62,986,811	\$63,803,425
Member Contributions	\$7,961,857	\$9,318,622
Transfers from Other Funds	\$17,891,808	\$13,631,244
	<b>\$88,840,476</b>	<b>\$86,753,291</b>
<b>OTHER REVENUE</b>		
Group Life Insurance Proceeds	\$3,544,284	\$1,410,784
Other	\$5,363	\$11,182
	<b>\$3,549,647</b>	<b>\$1,421,966</b>
<b>TOTAL REVENUE</b>	<b>\$205,731,709</b>	<b>\$92,523,392</b>
<b>LESS:</b>		
<b>EXPENSES</b>		
Administration Fees	\$1,900,274	\$1,333,871
Investment Management Fees	\$3,980,008	\$2,621,368
Group Life Insurance Premiums	\$3,909,063	\$2,964,107
Other Expenses	\$3,194,321	\$2,845,596
<b>TOTAL EXPENSES</b>	<b>\$12,983,666</b>	<b>\$9,764,942</b>
<b>Benefits Accrued before Income Tax</b>	<b>\$192,748,043</b>	<b>\$82,758,450</b>
<b>Income Tax Expense/(Benefit)</b>	<b>\$16,451,838</b>	<b>\$6,465,083</b>
<b>Benefits Accrued after Income Tax</b>	<b>\$176,296,205</b>	<b>\$76,293,367</b>