



JULY 2019

FEES AND COSTS

The information in this document forms part of the Product Disclosure Statement.

Christian Super is a profit-to-member superannuation fund. The fees and costs you pay cover the operating expenses of the fund – any profits are returned to our members. This document explains what fees and other costs you will pay as a member of Christian Super, and where they are deducted from. This may be from your account balance, from the Fund's investment returns or from the Fund's assets as a whole.

Type of fee or cost	Amount	How and when paid
Investment fee	0.17 – 0.56%	Deducted from gross investment returns, and do not appear as a transaction on your statement
Administration fee	\$65.00 p.a. (\$1.25 per week) plus 0.27% p.a. of your account balance (capped at \$1,346 p.a.) [†]	Deducted from your account balance each month
Buy-sell spread	Nil	N/A
Switching fee	Nil	N/A
Advice fee	Free financial advice	Free over-the-phone general advice from our Member Care Team and via SuperEquip in the MemberAccess section of our website
	Full financial advice	Full financial advice as per Statement of Advice
Other fees and costs	Refer to the Additional Explanation section of this document	
Indirect cost ratio	0.00 – 0.59%*	Deducted from gross investment returns, and do not appear as a transaction on your statement

[†] This cap is valid for 2019/20 financial year but indexed each year. * This includes an estimate of performance fees, which may vary from year to year.

If your account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap will be refunded after the end of the financial year.

EXAMPLE OF FEES & COSTS

This table gives an example of how the fees and costs in the My Ethical Super investment option can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

EXAMPLE: My Ethical Super		
Investment fee	0.45%	For every \$50 000 you have in the MySuper product you will be charged \$225 each year
Plus Administration fee	\$1.25 per week plus 0.27% p.a. of your account balance	And, \$65 in administration fees regardless of your balance plus \$135.
Plus Indirect costs for My Ethical Super	0.55%	And, further indirect costs of \$275 each year will be deducted from your investment.
EQUALS Cost of product	If your balance was \$50,000 then for that year you would be charged \$700.	

ADDITIONAL EXPLANATION OF FEES & COSTS

Additional costs

In operating the Fund's investments, we will also incur implicit transaction costs, property operating costs and borrowing costs. These are all necessary costs to enable a return to be gained on certain investments, and are charged by our external investment managers rather than the Fund itself. They are estimated based on the best information available to the Fund, ranging from 0% – 0.18% depending on your investment option and varying year to year. These are already deducted from investment returns before credited to members, and are not charged as a separate fee.

Performance based investment fees

The Fund has agreed certain performance targets with some investment managers that exceed the stated objectives for the Fund's investment options. A performance based fee would apply if fund managers meet or exceed their targets. Such fees are deducted from gross investment returns and are included in the Indirect Cost Ratio.

Insurance costs

Christian Super deducts premiums from your account on a monthly basis, for any insurance cover you may have in the Fund. A portion of collected premiums remain with Christian Super to cover the internal costs associated with the administration of the insurance products. For further information, please read the Insurance Guide, which is available on our website.

Adviser service fees

You may arrange with your nominated adviser to have advice fees deducted from your Christian Super account, where such fees relate to advice that has a direct, reasonable, and transparent connection to your interest in Christian Super. The amount and timing of such deductions will be authorised by you. Free advice and details of full financial planning advice (fees may apply) are available through the Member Care Team.

Taxation

Christian Super is able to claim a tax deduction for certain costs of operating the Fund. The benefit of these deductions is retained in the Fund for the benefit of the whole membership.

Changes in fees & costs

The Trustee may review the stated fees & costs at any time. If fees are to increase (other than with inflation) you will receive at least 30 days' notice. Any changes may be advised to members through our PDS, Annual Report, newsletters or the Fund's website.

Cooling off period

If you joined Christian Super through your employer, you have a 14 day cooling off period. If you make your own application to Christian Super, you may notify the Trustee within 14 days of receiving confirmation of your membership that you wish to cancel. Notice of cancellation must be in writing, with details of the superannuation fund to which payment is to be made. The amount of the payment will be adjusted for investment earnings (gains/losses) while the money has been with Christian Super.

Definitions

Administration fee	Fees and costs relating to the administration or operation of Christian Super.
Investment fee	Fees and costs relating to the investment of your assets, including performance fees.
Advice fee	Fee relating to the provision of financial advice to a member by Christian Super, or by another person under an arrangement with Christian Super
Switching fee	Fee to recover costs of switching between investment options.
Buy-sell spread	Costs incurred relating to the sale and purchase of assets.
Indirect cost ratio	The ratio of the total indirect costs for the investment option, to the total average net assets of Christian Super attributed to the investment option.



1300 360 907 Member Care Team

Our team are here to help.
Call Monday to Friday 9am to 6pm AEDT.



members@christiansuper.com.au



christiansuper.com.au

Visit us online to get the latest news, download forms and factsheets, and more.



MemberAccess

Access your personal records at
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Mobile App

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