

Fees & Costs Factsheet

July 2022

The information in this document forms part of the Product Disclosure Statement.

Christian Super is a profit-to-member superannuation fund. The fees and costs you pay cover the operating expenses of the fund – all profits are returned to our members. This document explains what fees and other costs you will pay as a member of Christian Super, and where they are deducted from. This may be from your account balance, from the Fund's investment returns or from the Fund's assets as a whole.

Type of fee or cost	Amount	How and when paid
Investment fee	0.23 – 0.53%	Deducted from gross investment returns, and do not appear as a transaction on your statement.
Administration fee	\$65 p.a. (\$1.25 per week) plus 0.23% p.a. of your account balance (capped at \$1,500 p.a.) [†]	Deducted from your account balance each month.
Costs deducted from fund reserves	0.04%	Deducted from fund reserves, does not appear as a transaction on your statement.
Buy-sell spread	Nil	N/A
Switching fee	Nil	N/A
Advice fee	Free financial advice	Free over-the-phone general advice from our Member Care Team and via SmartAdvice in the MemberAccess section of our website.
	Full financial advice	Full financial advice as per Statement of Advice.
Other fees and costs	Refer to the Additional Explanation section of this document.	
Indirect cost ratio	0.00 – 0.61%*	Deducted from gross investment returns, and do not appear as a transaction on your statement.

Example of Fees & Costs

This table gives an example of how the fees and costs in the My Ethical Super investment option can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

E.g. My Ethical Super

Investment fee	0.39%	For every \$50,000 you have in the MySuper product you will be charged \$195 each year.
Plus – Administration fee	\$1.25 per week plus 0.23% p.a. of your account balance	And , \$65 in administration fees regardless of your balance plus \$115.
Plus – Costs deducted from fund reserves	0.04%	And , further indirect costs of \$20 each year deducted from fund reserves.
Plus – Indirect costs for My Ethical Super	0.57%	And , further indirect costs of \$285 each year will be deducted from your investment.
Equals - Cost of product	If your balance was \$50,000 then for that year you would be charged \$680.	

[†] This cap is valid for 2022/23 financial year but indexed each year. * This includes an estimate of performance fees, which may vary from year to year. If your account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap will be refunded after the end of the financial year.

Additional Explanation of Fees & Costs

Additional costs

In operating the Fund's investments, we will also incur implicit transaction costs, property operating costs and borrowing costs. These are all necessary costs to enable a return to be gained on certain investments, and are charged by our external investment managers rather than by the Fund itself. They are estimated based on the best information available to the Fund, ranging from 0.00% – 0.19% depending on your investment option and varying year to year. These are already deducted from investment returns before credited to members, and are not charged as a separate fee.

Performance based investment fees

The Fund has agreed certain performance targets with some investment managers that exceed the stated objectives for the Fund's investment options. Where applicable, a performance based fee will apply if the investment manager meets or exceeds their target. Such fees are deducted from gross investment returns and are included in the Indirect Cost Ratio.

Insurance costs

Christian Super deducts premiums from your account on a monthly basis, for any insurance cover you may have in the Fund. A portion of collected premiums remain with Christian Super to cover the internal costs associated with the administration of the insurance products. For further information, please read the Insurance Guide, which is available on our website.

Adviser service fees

You may arrange with your nominated adviser to have advice fees deducted from your Christian Super account, where such fees relate to advice that has a direct, reasonable, and transparent connection to your interest in Christian Super. The amount and timing of such deductions will be authorised by you. Free advice and details of full financial planning advice (fees may apply) are available through the Member Care Team.

Taxation

Christian Super is able to claim a tax deduction for certain costs of operating the Fund. The benefit of these deductions is retained in the Fund for the benefit of the whole membership.

Changes in fees and costs

The Trustee may review the stated fees and costs at any time. If fees are to increase (other than with inflation) you will receive at least 30 days' notice. Any changes may be advised to members through our PDS, Annual Report, newsletters or the Fund's website.


Cooling off period

If you joined Christian Super through your employer, you have a 14 day cooling off period. If you make your own application to Christian Super, you may notify the Trustee within 14 days of receiving confirmation of your membership that you wish to cancel. Notice of cancellation must be in writing, with details of the superannuation fund to which payment is to be made. The amount of the payment will be adjusted for investment earnings (gains/losses) while the money has been with Christian Super.

Definitions

Administration fee	Fees and costs relating to the administration or operation of Christian Super.
Advice fee	Fee relating to the provision of financial advice to a member by Christian Super, or by another person under an arrangement with Christian Super.
Costs deducted from fund reserves	Amounts deducted from Fund reserves to pay for costs incurred by the Fund.
Buy-sell spread	Costs incurred relating to the sale and purchase of assets.
Indirect cost ratio	The ratio of the total indirect costs for the investment option, to the total average net assets of Christian Super attributed to the investment option.
Investment fee	Fees and costs relating to the investment of your assets, including performance fees.
Switching fee	Fee to recover costs of switching between investment options.

Contact us

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For Members

 **MemberAccess**

Access your personal records at christiansuper.com.au/members

 **Mobile App**