

Alignment of Christian Super with the Operating Principles for Impact Management – Independent Verifier’s Report

Christian Super’s Ethics Committee has verified that Christian Super’s impact management systems, as described in its policies and procedures (the “Policies”) and summarized in its annual Disclosure Statement dated May 26, 2020 (the “Statement”), is aligned with the Operating Principles for Impact Management dated February 2019 (the “Principles”) for USD 92.5 million of its assets under management (as of May 6, 2020).

Responsibility for the alignment with the Principles

It is the responsibility of Christian Super to define the processes, roles and responsibilities necessary to align its organisation with the Principles. It is also the responsibility of Christian Super to publicly report on its website (<https://www.christiansuper.com.au/impact-investing/>), on an annual basis, its commitment to the Principles and the extent to which impact management systems are aligned with them.

Ethics Committee independence

The Ethics Committee is comprised of four non-executive directors from Christian Super’s Trustee Board. The Ethics Committee maintains full independence and autonomy from the Christian Super management team and staff.

Ethics Committee responsibility

The Ethics Committee’s responsibility is to review the compliance of the impact management system Christian Super described in the Policies with the Principles based on the evidence provided by Christian Super.

Nature and scope of Ethics Committee’s verification

The Ethics Committee’s approach to conducting a review of the Christian Super impact management system included:

- Verifying that the Policies are addressing each of the Principles.
- Assessing the relevance, completeness and understandability of the Policies in relation to the Principles.
- Examining the integrity of the information provided in the Statement in relation to the implementation of the Policies.
- Verifying the assets under management allocated to impact are aligned with the Principles.
- Issuing an independent verifier’s report (this document).



The scope of the Ethics Committee's review does not include an assessment of the effectiveness of Christian Super's impact measurement approach nor the verification of the resulting impacts achieved.

Conclusion

Based on the procedures performed and the review conducted, nothing has come to the Ethics Committee's attention that causes it to believe that Christian Super has not complied, in all material respects, with the Principles for USD 92.5 million of its assets under management (as of May 6, 2020).

A handwritten signature in black ink, appearing to read "G. Janes".

Graeme Janes

Ethics Committee Chair, Christian Super

27th October 2020