

Australian Ethical High Conviction Fund

Australian
Ethical



Fund ticker: AEAE

Fund Profile - 31 January 2024

Australian Ethical is one of Australia's leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits* are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

Investment objective

The Fund aims to provide long term capital growth and income from focusing on a relatively concentrated portfolio of Australian and NZ companies that meet our Ethical Criteria. The Fund aims to exceed the return of the ASX300 Total Return Index after taking into account management costs over a 7 year period.

Price information

Pricing frequency: Daily

Buy/Sell spread: 0.20%/0.20%

Fund facts

Fund size: \$7.19m

Benchmark: S&P/ASX 300 Accumulation

Asset class: Equity

Inception date: 01/10/2021

Minimum investment timeframe: 7 to 10 Years

Risk level: Very High

Identifiers

ISIN code: AU60AUG79196

APIR code: AUG7919AU

Distributions

Frequency: 2

Dates: 30/06, 30/12

Fees

Management costs - PDS: 0.69%

Performance fee: 15%

Minimum initial investment: \$25,000

No minimum applies for the AEAE ETF

Additional transactional and operational costs: 0.05%

Additional transactional and operational costs:

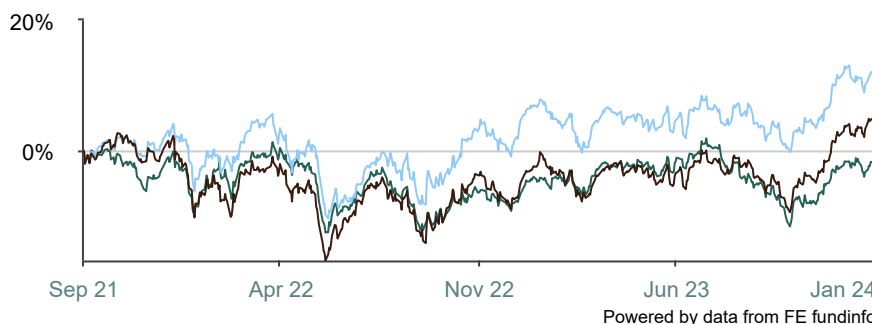
A full explanation of all the fees and costs that you may be charged for investing in the Fund is provided in the Fund's Product Disclosure Statements available from our website australianethical.com.au

*(after tax, before bonus expense)

Investment strategy

An actively-managed, focused share portfolio leveraging our ethical investing philosophy & capability. Invested in 20-35 select shares, predominantly from the S&P ASX300, on the basis of their social, environmental and financial credentials. Benchmark unaware, with a concentration on larger capitalisation stocks.

Cumulative performance (as at 31/01/2024)



- Australian Ethical High Conviction
- Australian Ethical S&P/ASX 300 Accumulation
- S&P/ASX 300 Industrials Acc.

Performance (as at 31/01/2024)

	1m	3m	6m	1y	3y	5y	10y	Since inception (ann.)
Fund	1.2%	11.9%	-1.6%	4.5%	-	-	-	-0.2%
Australian Ethical S&P/ASX 300 Accumulation	1.1%	13.9%	5.6%	6.7%	-	-	-	5.7%
S&P/ASX 300 Industrials Acc.	2.9%	17.1%	7.1%	9.2%	-	-	-	2.8%

Calendar Performance (as at end 2023)

	CY2023	CY2022	CY2021	CY2020	CY2019
Fund	7.0%	-6.5%	-	-	-
Australian Ethical S&P/ASX 300 Accumulation	12.1%	-1.8%	-	-	-
S&P/ASX 300 Industrials Acc.	12.2%	-8.0%	-	-	-

Source: FE fundinfo.

Total returns are calculated using the sell (exit) price, net of management fees and gross of tax as if distributions of income have been reinvested at the actual distribution reinvestment price. The actual returns received by an investor will depend on the timing, buy and exit prices of individual transactions. Return of capital and the performance of your investment in the fund are not guaranteed. Past performance is not a reliable indicator of future performance. Figures showing a period of less than one year have not been adjusted to show an annual total return. Figures for periods of greater than one year are on a per annum compound basis. The current benchmark may not have been the benchmark over all periods shown in the above chart and tables. The calculation of the benchmark performance links the performance of previous benchmarks and the current benchmark over the relevant time periods.

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Top 10

RESMED INC	6.9%
CONTACT ENERGY LTD	5.4%
PEXA GROUP LTD	5.2%
WESTPAC BANKING CORPORATION ORD F/PD SHARES	5.2%
SUNCORP GROUP LIMITED	5.0%
ORORA LTD	4.6%
DOMAIN HOLDINGS AUSTRALIA LIMITED	4.0%
RELIANCE WORLDWIDE CORP LTD	4.0%
COLES GROUP LTD	4.0%
Dexus	3.9%

Ratings and awards

RIAA

Certification:



CERTIFIED BY RIAA

Why invest ethically?

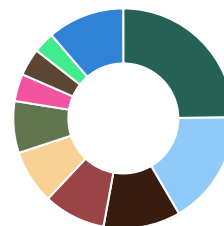
Portfolio diversification: Diversify your portfolio by investing in companies and sectors not well covered by other fund managers and brokers.
Help build a better world: Invest in the new, low-carbon economy, fund medical and technology breakthroughs, efficient transport and more.
Promote human rights: We strive to avoid any investment in companies involved in the poor treatment of asylum seekers or the exploitation of workers through poor working conditions.

Need Help?

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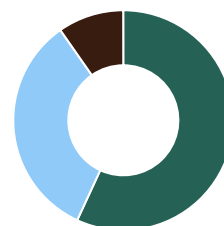
Sector allocation

Financials	24.8%
Health Care	16.7%
Materials	11.3%
Real Estate	9.1%
Utilities	7.9%
Industrials	7.6%
Communication Services	4.0%
Consumer Staples	4.0%
Consumer Discretionary	3.1%
Other	11.3%



Asset allocation

Australian & NZ Large Cap	56.9%
Australian & NZ Small Cap	33.4%
Cash	9.7%



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