

April 6, 2022

### **Christian Super and Australian Ethical sign Memorandum of Understanding**

Sydney – Christian Super has signed a Memorandum of Understanding (MoU) with Australian Ethical Superannuation Pty Ltd, to explore a potential merger. Both parties will now conduct due diligence, prior to confirming the details of the merger, which will result in Christian Super members joining Australian Ethical Super via a Successor Fund Transfer (SFT) in late 2022 or early 2023.

The announcement comes as an overwhelming majority of Australians expect their super and other savings to be invested responsibly.<sup>i</sup> By joining forces, these pioneers of ethical and faith driven investing in Australia, anticipate they will deliver members enhanced value, while amplifying the positive impact they are having in the world.

Neville Cox, Chair of Christian Super, said “Many of Christian Super’s members have made an active choice to join the Fund because of our shared values and beliefs.

“We’re excited to explore a potential merger with Australian Ethical, a fellow pioneer of responsible investing in Australia, with a long track record of investment excellence and positive impact. There are many synergies and areas of close alignment in our approach, and we look forward to working together to shape a shared future for combined member benefit.”

Ross Piper, CEO of Christian Super, added: “Australians are motivated to invest ethically for a range of reasons, whether it’s their faith or personal conviction to do the right thing for society and the planet. This merger provides an opportunity to bring the best of two pioneering and industry leading organisations together, serving Australians who care deeply about investing their money in line with their values, beliefs and faith.”

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**About Christian Super:**

Christian Super is a growing, profit-to-members superannuation fund with over 30,000 members and \$2 billion in funds under management, which are ethically invested in line with Christian beliefs. The Fund is a global leader and pioneer in the impact investing community, which is outworked locally through their deep engagement with the Responsible Investment Association Australasia (RIAA), and globally through their membership of the Global Impact Investing Network (GIIN) Investors’ Council. The Fund is also a founding signatory to the Principles for Responsible Investment which were launched in 2006. In 2019, Christian Super became the first Australian superannuation fund to become a

Signatory to the International Finance Corporation's Operating Principles for Impact Management.  
More information is available at [www.christiansuper.com.au](http://www.christiansuper.com.au)

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<sup>i</sup> 83% of Australians expect their bank savings and super to be invested responsibly and ethically (Source: RIAA Consumer Research, <https://responsibleinvestment.org/aus-consumer-research/>)