

Audited Abridged Financial Statement 2016

Statement of Financial Position	As at 30/6/15	As at 30/6/15
INVESTMENTS		
Directly Managed Portfolios	\$748,926,020	\$659,125,189
Trusts and Managed Investments	\$389,937,307	\$405,550,947
Derivative Assets	\$1,621,310	\$679,603
	\$1,140,484,637	\$1,065,355,738
OTHER ASSETS		
Cash and Cash Equivalents	\$4,988,554	\$8,234,312
Receivables	\$12,619,796	\$6,951,948
Tax Assets	\$247,004	\$169,598
Other Assets	\$793,863	\$509,985
	\$18,649,217	\$15,865,843
TOTAL ASSETS	\$1,159,133,854	\$1,081,221,581
LIABILITIES		
Amounts Payable	\$3,675,181	\$4,025,743
Tax Payable	\$12,540,800	\$16,552,401
Derivative Liabilities	\$738,309	\$372,350
TOTAL LIABILITIES	\$16,954,290	\$20,950,494
Net Assets available to pay Benefits	\$1,142,179,564	\$1,060,271,088
Operating Statement		
INVESTMENT REVENUE		
Investment Income	\$57,201,250	\$39,987,955
Change in Net Market Value of Investments	(\$20,025,537)	\$46,392,988
	\$37,175,713	\$86,380,943
CONTRIBUTIONS REVENUE		
Employer Contributions	\$85,733,835	\$79,494,846
Member Contributions	\$22,298,116	\$19,451,740
Transfers from Other Funds	\$34,349,536	\$94,155,430
	\$142,381,487	\$193,102,016
OTHER REVENUE		
Group Life Insurance Proceeds	\$3,852,254	\$6,052,973
Other	\$55,098	\$262,398
	\$3,907,352	\$6,315,370
TOTAL REVENUE	\$183,464,552	\$285,798,329
LESS:		
EXPENSES		
Administration Fees	\$1,942,147	\$1,959,588
Investment Management Fees	\$4,814,178	\$3,817,863
Group Life Insurance Premiums	\$8,097,213	\$6,425,790
Other Expenses	\$5,324,914	\$5,237,083
TOTAL EXPENSES	\$20,178,452	\$17,440,324
Benefits Accrued before Income Tax	\$163,286,100	\$268,358,005
Income Tax Expense/(Benefit)	\$7,349,657	\$15,229,872
Benefits Accrued after Income Tax	\$155,936,443	\$253,128,133