

# Audited Abridged Financial Statement 2015

Statement of Financial Position	As at 30/6/15	As at 30/6/14
<b>INVESTMENTS</b>		
Directly Managed Portfolios	\$659,125,189	\$582,178,004
Trusts and Managed Investments	\$405,550,947	\$287,299,580
Derivative Assets	\$679,603	\$400,082
	<b>\$1,065,355,738</b>	<b>\$869,877,666</b>
<b>OTHER ASSETS</b>		
Cash and Cash Equivalents	\$8,234,312	\$10,564,069
Receivables	\$6,951,948	\$6,502,187
Tax Assets	\$169,598	\$118,844
Other Assets	\$509,985	\$503,286
	<b>\$15,865,843</b>	<b>\$17,688,386</b>
<b>TOTAL ASSETS</b>	<b>\$1,081,221,581</b>	<b>\$887,566,052</b>
<b>LIABILITIES</b>		
Amounts Payable	\$4,025,743	\$1,768,838
Tax Payable	\$16,552,401	\$9,028,948
Derivative Liabilities	\$372,350	\$184,325
<b>TOTAL LIABILITIES</b>	<b>\$20,950,494</b>	<b>\$10,982,111</b>
<b>Net Assets available to pay Benefits</b>	<b>\$1,060,271,088</b>	<b>\$876,583,941</b>
<b>Operating Statement</b>		
<b>INVESTMENT REVENUE</b>		
Investment Income	\$39,987,955	\$36,735,208
Change in Net Market Value of Investments	\$46,392,988	\$61,728,138
	<b>\$86,380,943</b>	<b>\$98,463,346</b>
<b>CONTRIBUTIONS REVENUE</b>		
Employer Contributions	\$79,494,846	\$67,902,247
Member Contributions	\$19,451,740	\$13,997,357
Transfers from Other Funds	\$94,155,430	\$24,214,215
	<b>\$193,102,016</b>	<b>\$106,113,819</b>
<b>OTHER REVENUE</b>		
Group Life Insurance Proceeds	\$6,052,973	\$2,252,844
Other	\$262,398	\$927
	<b>\$6,315,370</b>	<b>\$2,253,771</b>
<b>TOTAL REVENUE</b>	<b>\$285,798,329</b>	<b>\$206,830,936</b>
LESS:		
<b>EXPENSES</b>		
Administration Fees	\$1,959,588	\$1,658,999
Investment Management Fees	\$3,817,863	\$4,171,762
Group Life Insurance Premiums	\$6,425,790	\$5,348,819
Other Expenses	\$5,237,083	\$3,423,362
<b>TOTAL EXPENSES</b>	<b>\$17,440,324</b>	<b>\$14,602,942</b>
<b>Benefits Accrued before Income Tax</b>	<b>\$268,358,005</b>	<b>\$192,227,994</b>
<b>Income Tax Expense/(Benefit)</b>	<b>\$15,229,872</b>	<b>\$16,928,694</b>
<b>Benefits Accrued after Income Tax</b>	<b>\$253,128,133</b>	<b>\$175,299,300</b>